

Explanatory Notice

What do I need to do next?

Simply call into your nearest branch, with all of the following:

- The BIC and IBAN of the account to which you would like to transfer the balance of your savings over €30,000.
- Current photographic identification (Passport or Driving Licence).
- This letter.

New Savings Limit and What Does This Mean?

- The share cap is currently being implemented and the limit on savings will be €30,000. You will need to withdraw enough savings from your Credit Union account(s) so that your total savings with the Credit Union is less than €30,000.
- Savings may be withdrawn by cheque or electronic fund transfer to your account in another financial institution. If you do not have an existing account anywhere other than the Credit Union, you will need to consider opening one. (Note: Please ensure that your current EFTs into your savings account are transferred to your account in another financial institution).
- Please note, if you intend to leave exactly €30,000 in your account, you will be unable to lodge any further funds until your savings balance is less than €30,000.